

RECORD OF PROCEEDINGS

Minutes of the Finance Committee Meeting

Held on July 1st, 2024



FINANCE COMMITTEE

MINUTES

July 1st, 2024

CALL TO ORDER

Chairperson, Samantha Cahill called the Finance Committee Meeting to Order at 4:30 P.M.

Roll Call Chairperson, Samantha Cahill, Linda Hall, and Jen Warner.

Quorum Declare: 3 present, 0 absent.

Other staff attending: Director of Finance, Rebecca Shipley-Arnott; and Clerk of Council, Tisha Edwards.

APPROVAL OF AGENDA AND MINUTES

Motion to Adopt the Agenda moved by Jen Warner and seconded by Linda Hall.
·All in Favor.

Motion to approve the Minutes from the June 17th Finance Committee meeting moved by Linda Hall and seconded by Jen Warner. All in Favor.

OLD BUSINESS None.

NEW BUSINESS:

A. ***Ordinance 24-052** Authorizing Supplemental Appropriations in the General fund to allow payments to the City of London and Village of Mount Sterling.

Director of Finance, Rebecca Shipley-Arnott stated that she is hoping that the Development Department gets the agreements amended soon. Currently we are collecting the money with our current agreement, but with the new agreement they would collect the money and then they pay us a fee. This was started on April 15th. It was asked if we should wait to do the supplement until the new agreements are signed, but the Finance Director stated that we need to approve this because we need to pay the monies to the City and Village now. The Clerk will work with the Finance Director and Development Director to do what is needed with the agreements and legislation.

Action/Recommendation to Council? Moved by Jen Warner and seconded by Linda Hall.

Roll Call: Samantha Cahill, Linda Hall and Jen Warner. Carried 3-0.

B. ***Ordinance 24-053** Authorizing Supplemental Appropriations in the General fund for an additional donation to the Ox Roast Festival.

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The Clerk of Council explained to the Committee that the amounts decided on per email were \$3,000.00 was budgeted to donate from the Village, another \$2,000.00 came from the Brenneman family donation and then this supplemental is for an additional \$2,000.00 from the Village making the total donation \$7,000.00. The Village donation is a total of \$5,000.00. The clerk stated that normally they do not note the breakdown on the legislation, but with the confusion from the past donations to different organizations, we did note it. President, Jen Warner stated she would like this done with any legislation regarding donations to show where the monies are coming from. Chairperson, Samantha Cahill wanted to make sure that it's also stated that this is not a guaranteed donation every year. The Clerk stated that as it was discussed at the last meeting, each organization will be sent a letter before the budget meeting in August or September stating that Council will need to see their financials in order to request additional funds in the future. Finance Director, Rebecca Shipley-Arnott stated that the committee would need to be thinking about how much they would like to have budgeted for next year for these events. During this budget, it will be noted what is Village donation versus Brenneman Family donation. This year we did not know about the Brenneman monies for the Ox Roast until we received a letter. President Jen Warner also stated that they will be looking at potentially adding the ability for the organizations to have the Officers time donated and the Village paying for overtime instead of the organizations paying them for special duty.

Action/Recommendation to Council? Moved by Jen Warner and seconded by Samantha Cahill.

Roll Call Samantha Cahill, and Jen Warner. Linda Hall had to abstain due to being a trustee in the Community Association. Carried 2-0-1.

C. *ORDINANCE 24-054, AUTHORIZING SUPPLEMENTAL APPROPRIATIONS IN THE GENERAL & STREETS FUNDS FOR THE PAYMENT OF LIFE, DENTAL AND VISION INSURANCE.

Finance Director, Rebecca Shipley-Arnott stated that she just looked at where we were budgeted for halfway through the year. As you can see, each one of these on the legislation are very low amounts. Since the Village has started picking up life, dental and vision for the employees, it has become very popular, and a lot of people chose to sign up. She stated it looked like we were going to run a little short in a few lines, so this is just to replenish those areas. Chairperson, Samantha Cahill asked the Director if now that we are no longer paying life, dental and vision for the dispatchers is that money able to be used. The Director stated that those monies were budgeted for the Police line so we can't use that for streets or the general fund.

Action/Recommendation to Council? Moved by Jen Warner and seconded by Linda Hall.

Roll Call Samantha Cahill, Linda Hall, and Jen Warner. Carried 3-0-0.

ADJOURN

Motion to Adjourn by Chairperson Samantha Cahill at 4:43 p.m. Motion moved by Linda Hall and seconded by Jen Warner.

All in favor.

Tisha Edward 7-15-24
Clerk of Council

Samantha Cahill
Chairperson
7/15/2024