

RECORD OF RESOLUTIONS

Resolution No. 24-044 Passed on June 3rd, 2024

RESOLUTION 24-044, TO ACCEPT THE FOURTH AMENDMENT FROM GREENHAVEN DEVELOPMENT FOR PARCELS 10-00992.000, 10-00992.001, AND 16-00034.000, TO EXTEND THE PHASE 2 CLOSING DATE.

WHEREAS, Seller and Buyer entered into that certain real estate purchase agreement dated April 7, 2020 (the "Original Agreement"), as amended by that certain First Amendment to Real Estate Purchase Agreement dated April 16, 2021, (the "First Amendment") as further amended by that certain Second Amendment to Real Estate Purchase Agreement dated May 12, 2021, (the "Second Amendment") as further amended by that certain Third Amendment to Real Estate Purchase Agreement dated May 2, 2023, (the "Third Amendment") for the sale and purchase of the real property consisting of approximately 26.58 acres known as Madison County Auditor Tax Parcel Id. No.'s: 10-00992.001, 10-00992.000, and 16-00034.000, (collectively, the "Property").

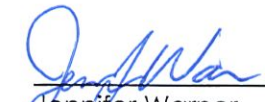
WHEREAS, pursuant to the terms of the Original Agreement, as amended by the First Amendment and the Second Amendment, the First Closing (Phase 1) involving 14.41 acres of the Property (Madison County Auditor Tax Parcel Id. No.'s 10-00992.001 and 10-00992.000) occurred on June 3, 2021.

WHEREAS, the parties desire to enter into this Fourth Amendment to Real Estate Purchase Agreement to extend the Phase 2 (involving Madison County Auditor Tax Parcel Id. No. 16-00034.000) closing date to occur on or before June 3, 2025.

SECTION I: Council hereby approves the fourth amendment from Greenhaven Development to extend the Phase 2 closing date.

SECTION III: This resolution shall take effect at the earliest period of time allowed by law.


Passed this 3rd day of June, 2024


Jennifer Warner,
President of Council

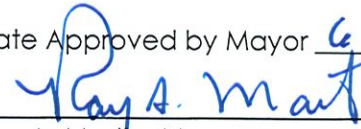
6-3-24
Date

Date received by Mayor 6-4-24

ATTEST:


Tisha Edwards
Clerk of Council

6-4-24
Date

Date Approved by Mayor 6-4-24

Ray A. Martin, Mayor

Sections Vetoed: _____

Ray A. Martin, Mayor Date Vetoed

Approved, as to Form:


J. Michael Murray, Director of Law, or
Joshua W. Beasley, Assistant Director of Law

6/4/24
Date