

RECORD OF RESOLUTIONS

Resolution No. 24-015

Passed February 5th 2024, 2024

RESOLUTION 24-015, ACCEPTING THE PROPERTY VALUES, TAX RATES, AND ESTIMATED TAX REVENUE FOR CALENDAR YEAR 2024 AS ESTIMATED BY THE MADISON COUNTY AUDITOR

WHEREAS, the Madison County Auditor has submitted a document summarizing the property values, tax rates, and estimated tax revenues for 2024.

NOW THEREFORE, BE IT RESOLVED, by the Council, Village of West Jefferson, County of Madison, State of Ohio, with the required number of members concurring as follows:

SECTION I: Council hereby accepts the property valuations, tax rates, and estimated revenues for calendar year 2024, as presented by the Madison County Auditor as follows:

VILLAGE OF WEST JEFFERSON

| | | | | |
|----------------------------|--------------------------|------------------------------|------------|----------------|
| Valuation | | Gross Inside Millage: | Res | C&I |
| Sum of RES | 92,451,180 | 1.00 | 1.00 | 1.00 |
| Sum of AGR | <u>2,565,560</u> | | | |
| Sum of Res & Ag | 95,016,740 | | | |
| | | Outside Millage | Res | C&I |
| Sum of COMM | 38,804,450 | - | - | - |
| Sum of IND | 17,304,330 | | | |
| Sum of RR REAL | 12,770 | | | |
| | | Estimated | | |
| | | Income: PP | RE | Total |
| | | \$11,583 | \$151,138 | \$162,721 |
| Sum of Other Real | <u>56,121,550</u> | | | |
| Sum of Total Real 2 | 151,138,290 | | | |
| Sum of PU PERSNL | 11,583,410 | | | |
| Sum of Genl PERSNL | <u>-</u> | | | |
| Sum of Total PERSNL | 11,583,410 | | | |
| Sum of TOTAL | 162,721,700 | | | |

SECTION II: This resolution shall take effect at the earliest period of time allowable by law.

Passed this 5th day of February, 2024

Jennifer Warner
Jennifer Warner,
President of Council

2-5-24
Date

Date received by Mayor 2-5-24

Date Approved by Mayor 2-5-24

Ray A. Martin
Ray A. Martin, Mayor

ATTEST:

Tisha Edwards
Tisha Edwards
Clerk of Council

2-5-24
Date

Sections Vetoed: _____

RECORD OF RESOLUTIONS

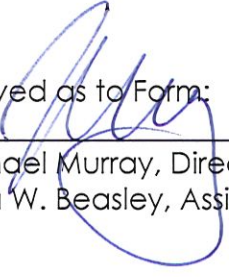
Resolution No. _____ *Passed* _____, _____

Ray A. Martin, Mayor

Date Vetoed

Approved as to Form:

J. Michael Murray, Director of Law, or _____ Date
Joshua W. Beasley, Assistant Director of Law



2/6/24

Jennifer S. Hunter CPA Madison County Auditor



**PLEASE SIGN AND
RETURN THIS REVISED
COPY**

1 North Main Street
PO Box 47
London, OH 43140-0047
Telephone: (740) 852-9717
Fax: (740) 852-5752
Email: auditor@madison.oh.gov

To: Fiscal Officers of all Madison County Tax Jurisdictions
From: Jennifer S. Hunter
Re: 2024 Estimated Property Tax Revenue
Date: 1/12/2024

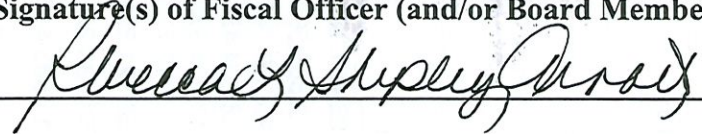
The other side of this memo summarizes property values, levies (with year of expiration), tax rates and estimated tax revenue for next year. These tax revenue estimates are gross estimates; delinquencies and fees will reduce the amount your jurisdiction receives. I recommend you use only 90% of the estimate for 2024 planning purposes.

No change is planned in the alternative formula used to distribute Local Government Funds. **Please sign and return one copy for our records** indicating your acceptance of tax rates, estimated revenue and LGF alternative formulas. If you desire a meeting of the Madison County Budget Commission, please contact me immediately.

We look forward to receiving your 2024 "Certificate of the Total Amount from all Sources Available for Expenditures and Balances" and "Appropriations" as soon as it is available. Feel free to call Jamie, Billye, or myself with any questions.

The Board of Village of West Jefferson

- Accepts tax rates, estimated revenue & alternative LGF formula.
- Requests a hearing before the Madison County Budget Commission.

Date: 2/5/24 Signature(s) of Fiscal Officer (and/or Board Members):


REVISED

Tax Year 2023 Tax Rates and Revenue for West Jefferson

| <u>Expires in</u> | <u>Effective</u> | <u>Estimated Income</u> | | <u>Total</u> |
|---------------------------------|---|-------------------------|-----------|--------------|
| <u>Tax Year</u> | <u>Gross</u> <u>Res&Ag</u> <u>C&I</u> | <u>PP</u> | <u>RE</u> | |
| | Inside Millage: | | | |
| General Fund | 0.90 0.90 0.90 | 10,425 | 136,024 | 146,449 |
| General Fund | 0.10 0.10 0.10 | 1,158 | 15,114 | 16,272 |
| | - - | - | - | - |
| | - - | - | - | - |
| | - - | - | - | - |
| Outside (Voted) Millage: | | | | |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| Total | | 11,583 | 151,138 | 162,721 |

| Data | Total |
|---------------------|-------------|
| Sum of RES | 92,451,180 |
| Sum of AGR | 2,565,560 |
| Sum of Res & Ag | 95,016,740 |
| Sum of COMM | 38,804,450 |
| Sum of IND | 17,304,330 |
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| Sum of Total PERSNL | 11,583,410 |
| Sum of TOTAL | 162,721,700 |

REVISED

Jennifer S. Hunter CPA
Madison County Auditor

1 North Main Street
PO Box 47
London, OH 43140-0047
Telephone: (740) 852-9717
Fax: (740) 852-5752

1/10/2024

Dear Clerk/Fiscal Officer/Township Official:

Recently our office sent a Tax Year 2023 Tax Rate and Estimated Revenue sheet for your entity. These sheets were sent out via electronic copy in an email and hard copy via USPS.

In 2023 we upgraded our taxation system. The new system had combined a number to a line which didn't correspond to the outside spreadsheet we use for your estimated revenue, specifically in the Public Utility Real Estate and Public Utility Personal Property amounts. As a result, the number you received on your sheet may be inflated. Please disregard the sheet that was sent. I will be reconfiguring the spreadsheet and will send out new estimated revenue in the next 3-7 days.

I truly apologize for any inconvenience this may have caused.

My thanks to the eagle-eyed treasurer - Kristine Blind from London City Schools who discovered the issue on her sheet and made us aware of it.

Sincerely,



Billye Jo Crawford
Chief Deputy Auditor
Madison County Auditor's Office

Website: auditor.co.madison.oh.us