

RECORD OF PROCEEDINGS

Minutes of Finance Committee

Meeting

GRAPHIC VILLAGE - CINCINNATI, OH

Form 6101

Held August 7th 2023



FINANCE COMMITTEE  
Village of West Jefferson Council  
MINUTES  
August 7th, 2023

CALL TO ORDER

Chairperson Mike Conway called the Finance Committee Meeting to Order at 6:11 P.M.

ROLL CALL

**Council Members:** Mike Conway, Samantha Cahill, Linda Hall

**Quorum Declare:** 3 present, 0 absent.

Also attending were: Mayor, Ray Martin; Director of Public Service, John Mitchell; Assistant Director of Finance/HR Manager, Jackie Tiberio; Clerk of Council, Tisha Edwards.

Not in Attendance: Director of Finance, Rebecca Shipley-Arnott.

APPROVAL OF AGENDA AND MINUTES:

**Motion to Adopt the Agenda** moved by Samantha Cahill and seconded by Linda Hall.

**Roll Call.**

VOTE YEA: Samantha Cahill, Mike Conway, Linda Hall.

VOTE NAY: None.

ABSTAIN: None.

Motion Carried 3/0/0

**Motion to Approve the Minutes** of the June 29th, 2023 moved by Linda Hall and seconded by Samantha Cahill.

**Roll Call.**

VOTED YEA: Samantha Cahill, Mike Conway, Linda Hall.

VOTED NAY: None.

ABSTAINED: None.

Motion Carried 3/0/0

**OLD BUSINESS:** None

RECORD OF PROCEEDINGS

Minutes of \_\_\_\_\_

Meeting \_\_\_\_\_

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Form 6101

Held \_\_\_\_\_

NEW BUSINESS:

A. \*ORDINANCE 23-064, AUTHORIZING A SUPPLEMENTAL APPROPRIATION IN THE CAPITAL FUND IN THE AMOUNT OF \$150,000.00. Director Mitchell and Jackie Tiberio discussed the need to amend this Ordinance and change the amount to \$425,000.00. This is in regard to the Westchester project. Originally when we rebid on the project last year it was almost \$ 900,000.00. (Which was the original bid through OPWC). We received a \$400,000.00 grant from OPWC and \$49,166 in a 0% interest loan. After looking at the budget he realized that it showed \$450,000.00 for the Westchester budget but when we rebid it, it came in at \$1,113,000.00. The additional cost was not included in the 2023 budget. The OPWC funds of 449,166.00 did not actually pass thru the Village as these funds will be paid directly by OPWC, but the Finance Director will show as offsetting revenues and expenses. The Finance Committee voted in favor to amend the Ordinance and to waive the second reading.

B. RESOLUTION 23-066, AUTHORIZING THE DIRECTOR OF FINANCE TO INVEST AN ADDITIONAL \$1,000,000.00 (ONE MILLION DOLLARS) OF VILLAGE FUNDS IN STAR OHIO. We make more interest in the Star Ohio account verses the Huntington Bank account. The Finance Committee agreed that at the Council meeting they will vote in favor.

ADJOURN

Motion to Adjourn by President Linda Hall at 6:23 and reconvene at the August 21st 2023 regular meeting of Council. Motion moved by Linda Hall and seconded by Samantha Cahill. All in favor.

Motion Carried 3/0/0



Tisha Edwards  
Clerk of Council

  
Mike Conway  
Chairperson