Ordinance No. 24-014

Passed January 16th

\*ORDINANCE 24-014, AN ORDINANCE AMENDING ORDINANCE 23-085 TO MAKE REDUCTIONS TO THE MTB TAX INCREMENT EQUIVALENT FUND, THE STREETS, AND THE WATER FUNDS.

**BE IT ORDAINED**, by the Council, Village of West Jefferson, County of Madison, State of Ohio, with the required number of members thereof concurring as follows:

<u>SECTION I:</u> On the previously approved 2024 Village Budget, \$250,000.00 was appropriated for the MTB Tax Increment Equivalent Fund but due to a one-time infrastructure payment to Pizzuti-CenterPoint Joint Venture that was able to be made by the end of 2023 and several items are able to be reduced due to the purchase of the Buckeye Septic Equipment net reduction of \$250,000 in the Street and Water Funds. The following Funds were reduced:

2011 STREET FUND \$ 786,207.00 2906 TAX INCREMENT EQUIVALENT FUND (MTB) \$ 100,000.00 5101 WATER FUND \$ 2,407877.00

**SECTION II:** The Director of Finance is hereby authorized to draw warrants on the Village treasury for payments on any of the foregoing appropriations upon receiving proper certificates and vouchers therefore, approved by Council, when appropriate, to make the expenditures; provided that no warrants shall be drawn or paid for salaries or wages except to persons employed by the authority of and in accordance with law or ordinance; provided further that the appropriations for contingencies can only be expended as in the West Jefferson Charter for items of expense constituting a legal obligation against the Village and for purposes other than those covered by other specific appropriations herein made.

<u>SECTION III:</u> The foregoing appropriations are approved at the fund level, and thereby give the Director of Finance the authority to make any necessary adjustments between accounts within a given fund.

<u>SECTION IV:</u> This Ordinance shall take effect at the earliest period of time allowed by law.

## Passed this 16th day of January, 2024

Jennifer Warner, President of Council	<u>1-/6-24</u> Date	Date received by Mayor 1-16-24
		Date Approved by Mayor 1-16-24
ATTEST:		Ray A. Martin, Mayor Janifer Worner,
Lishe Edwards	1.12.24	Ray A. Martin, Mayor Jennifer worner, Acting mayor
Jisha Edwards Clerk of Council	Date	Sections Vetoed:
		Ray A. Martin, Mayor Date Vetoed
Approved as to Form:		